

EXTRAORDINARY

भाग II - खण्ड 1

PART II - Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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इस भाग में भिन्न पष्ट संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके। Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW AND JUSTICE (Legislative Department)

New Delhi, the 9th January, 2012/Pausa 19, 1933 (Saka)

The following Act of Parliament received the assent of the President on the 8th January, 2012, and is hereby published for general information:—

THE DAMODAR VALLEY CORPORATION (AMENDMENT) ACT, 2011

(No. 1 of 2012)

[8th January, 2012.]

An Act further to amend the Damodar Valley Corporation Act, 1948.

BE it enacted by Parliament in the Sixty-second Year of the Republic of India as follows:-

1. (1) This Act may be called the Damodar Valley Corporation (Amendment) Act, 2011.

Short title and commencement.

- (2) It shall come into force on such date as the Central Government may, by notification
- in the Official Gazette, appoint.

2. In section 4 of the Damodar Valley Corporation Act, 1948 (hereinafter referred to as the principal Act), for sub-section (1), the following sub-sections shall be substituted, namely:-

Amendment of section 4.

- "(1) The Corporation shall consist of—
 - (a) a Chairman;

14 of 1948.

- (b) a member (technical) and a member (finance);
- (c) one representative from the Central Government;
- (d) two representatives one each from the State Governments of Jharkhand and West Bengal;
- (e) three independent experts one each from the field of irrigation, water supply and generation or transmission or distribution of electricity; and
 - (f) a Member-Secretary.
- (1A) The Chairman and members under clauses (a), (b), (d) and (f) of subsection (1) shall be appointed by the Central Government in consultation with the State Governments concerned while the members under clauses (c) and (e) shall be appointed by the Central Government, by notification in the Official Gazette.
- (1B) The Chairman and members under clauses (a), (b) and (f) of sub-section (1) shall be whole-time while the members under clauses (c), (d) and (e) shall be part-time.
 - (1C) The Chairman shall be the Chief Executive Officer of the Corporation.
- (1D) Without prejudice to the provisions contained in sub-section (1C), the Member-Secretary shall be in charge of general administration and business development of the Corporation."

Amendment of section 6.

3. In section 6 of the principal Act, sub-sections (1) and (2) shall be omitted.

Amendment of section 7.

4. In section 7 of the principal Act, clause (a) shall be omitted.

Substitution of new section for section 8.

5. For section 8 of the principal Act, the following section shall be substituted, namely:—

Functions and duties of members.

"8. The functions and duties of the members shall be such as may be prescribed.".

Amendment of section 44.

6. In section 44 of the principal Act, in sub-section (1), for the words "financial adviser", the words and brackets "member (finance)" shall be substituted.

Amendment of section 59.

- 7. In section 59 of the principal Act,—
- (a) in sub-section (1), the words "the secretary and the financial adviser" shall be omitted;
- (b) in sub-section (2), for the words "financial adviser", the word "members" shall be substituted.

V. K. BHASIN, Secy. to the Govt. of India.